FINANCE SUB-COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: Atty, Clark, Dr. Finnerty, and Mr. Nobrega (arrived 6:55 pm)

ABSENT: None

On a motion by Mr. Nobrega and seconded by Dr. Finnerty, the minutes from the previous Finance Sub-Committee meeting held on January 9, 2012 were referred to the School Committee for approval with no changes.

Members reviewed the weekly warrants, and there were no questions.

Motion by Mr. Nobrega and seconded by Dr. Finnerty to receive and place on file the weekly warrants.

Ms. Brown discussed the Financial Statements. She reviewed the status of the general expense, the need to transfer to accounts, and maintenance issues require money. A report will be provided by Dr. Croteau and Mr. Cabral.

Motion by Atty. Clark and seconded by Mr. Nobrega to receive and place on file the Financial Statements.

Next, was a discussion of budget projections for Fiscal Year 12.

Dr. Finnerty mentioned that Psych services are traditionally underfunded.

There being no further business, the Committee voted unanimously to adjourn at 7:05 pm on a motion by Dr. Finnerty and seconded by Atty. Clark.

Respectfully Submitted,

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Deborah H. Brown Business Manager

Sub-Committee Liaison